

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

GOV. MSG. NO. 618

May 26, 2006

The Honorable Robert Bunda, President and Members of the Senate Twenty-Third State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on May 26, 2006, the following bill was signed into law:

SB2485 SD2 HD2 CD1

A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS. (ACT 148)

Sincerely,

LINDA LINGLE

MAY 26 2006

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THE SENATE TWENTY-THIRD LEGISLATURE, 2006 STATE OF HAWAII

S.B. NO. S.D. 2

A BILL FOR AN ACT

RELATING TO SPECIAL PURPOSE REVENUE BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Chapter 39A, Hawaii Revised Statutes, is 1 amended by adding a new part to be appropriately designated and 2 to read as follows: 3 ASSISTING AGRICULTURAL ENTERPRISES SERVING "PART 4 IMPORTANT AGRICULTURAL LANDS 5 \$39A-A Definitions. Whenever used in this part, unless a 6 different meaning clearly appears from the context: 7 "Department" means the department of budget and finance. 8 "Important agricultural lands" means those lands designated 9 as such pursuant to part III of chapter 205. 10 "Project" means any combination of land, buildings, and 11 other improvements thereon, including without limitation 12 irrigation systems and infrastructure, for use of, or for, or to 13 assist an agricultural enterprise serving important agricultural 14 lands, including without limiting the generality of the 15 foregoing, machinery, equipment, furnishings, and apparatus that 16 are deemed necessary, suitable, or useful to the enterprise.

- 1 the State to issue special purpose revenue bonds and use the
- 2 proceeds from the bonds to assist agricultural enterprises
- 3 serving important agricultural lands.

GOVERNOR OF THE STATE OF HAWAII

Approved this day: MAY 2 6 2006

THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.

President of the Senate

Clerk of the Senate

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the House of Representatives of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.

Speaker, House of Representatives

Clerk, House of Representatives