

LINDA LINGLE

GOV. MSG. NO. 627

May 12, 2006

The Honorable Robert Bunda, President and Members of the Senate Twenty-Third State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on May 12, 2006, the following bill was signed into law:

HB3235 HD1 SD1 CD1

A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND. (ACT 97)

Sincerely,

LINDA LINGLÉ

Approved by the Governor on MAY 1 2 2006

HOUSE OF REPRESENTATIVES TWENTY-THIRD LEGISLATURE, 2006 STATE OF HAWAII ACT 097

H.B. NO. H.D. S.D.

C.D. 1

# A BILL FOR AN ACT

RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to appropriate funds
- 2 for the State of Hawaii endowment fund, which is a separate fund
- 3 of the Honolulu symphony trust. Income and capital gains from
- 4 the fund are to be used for the production of music by an Oahu-
- 5 based symphony orchestra as determined by the state foundation
- 6 on culture and the arts.
- 7 SECTION 2. There is appropriated out of the general
- 8 revenues of the State of Hawaii the sum of \$4,000,000 or so much
- 9 thereof as may be necessary for fiscal year 2006-2007 to be
- 10 deposited into the State of Hawaii endowment fund, from which
- 11 the income and capital gains shall be used for the production of
- 12 music by an Oahu-based symphony orchestra; provided that the
- 13 funds appropriated in this section are matched, dollar-for-
- 14 dollar, by private funds.
- The sum appropriated shall be expended by the department of
- 16 accounting and general services for the purposes of this Act.
- SECTION 3. This Act shall take effect on July 1, 2006.

APPROVED this 12 day of

MAY

, 2006

GOVERNOR OF THE STATE OF HAWAII

#### HB No. 3235 HD 1 SD 1 CD 1

## THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii

We hereby certify that the foregoing Bill on this day passed Final Reading in the House of Representatives of the Twenty-Third Legislature of the State of Hawaii, Regular Session of 2006.

Calvin K.Y. Say

Speaker

House of Representatives

Patricia Mau-Shimizu Chief Clerk House of Representatives

## THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006 Honolulu, Hawaii

We hereby certify that the foregoing Bill on this day passed Final Reading in the Senate of the Twenty-Third Legislature of the State of Hawaii, Regular Session of 2006.

Robert Bunda

President of the Senate

Paul Kawaguchi Clerk of the Senate