

DEPT. COMM. NO. 7

UNIVERSITY OF HAWAI'I

David McClain Interim President

November 28, 2005

The Honorable Robert Bunda President of the Senate State Capitol, Room 003 Honolulu, Hawai'i 96813

Dear President Bunda:

For your information and consideration, the University of Hawai' i is transmitting herewith, two (2) copies of our response to the Annual Report on Discoveries & Inventions Revolving Fund (Chapter 304-8.92, Hawai' i Revised Statutes).

The Discoveries and Inventions Revolving Fund provides the University with a funding mechanism "to develop technologies that have potential commercial value, support the administration of technology transfer activities and facilitate economic development through education and research undertaken at the University."

Pursuant to Act 231, SLH 2001, we are also informing you that the report may be viewed electronically at: http://www.hawaii.edu/offices/eaur/govrel/reports/2006/index.html.

Sincerely,

David McClain
Interim President

Enclosure(s)