UNIVERSITY OF HAWAI'I

David McClain Interim President

November 28, 2005

The Honorable Robert Bunda President of the Senate State Capitol, Room 003 Honolulu, Hawai'i 96813

Dear President Bunda:

For your information and consideration, the University of Hawai' i is transmitting herewith, two (2) copies of our response to the Annual Report on Research and Training Revolving Fund (Chapter 304-8.1, Hawai' i Revised Statutes).

This report summarizes the allocation and expenditure of the Research and Training Revolving Fund (RTRF) for FY 2005. The report also indicates the extramural support received by recipients of faculty travel funds, which can serve an indicator of the effectiveness of the use of the RTRF in stimulating research.

Pursuant to Act 231, SLH 2001, we are also informing you that the report may be viewed electronically at: http://www.hawaii.edu/offices/eaur/govrel/reports/2006/index.html.

Sincerely,

David McClain Interim President

Enclosure(s)