

## EXECUTIVE CHAMBERS

HONOLULU

BENJAMIN J. CAYETANO
GOVERNOR

July 2, 2002

GOV. MSG. NO.29

The Honorable Robert Bunda, President and Members of the State Senate Twenty-First Legislature State Capitol Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the 2001 annual report to the State Legislature on special purpose revenue bond financing of electric and gas utility capital improvement programs. The report was prepared by the Public Utilities Commission. Pursuant to Act 231, Session Laws of Hawaii 2001, I am also informing you that the report may be viewed electronically at www.state.hi.us/budget.

With warmest personal regards,

Aloha.

BENJ**A**MIN J. CAYETANO

**Enclosures**