

BENJAMIN J. CAYETANO GOVERNOR GOV. MSG. NO. 48

Captino

November 27, 2002

HONOLULU

The Honorable Robert Bunda, President and Members of the State Senate Twenty-Second Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith (2) copies of the Hawaii Employer-Union Health Benefits Trust Fund Annual Report for fiscal year ending June 30, 2002. Pursuant to Act 231, Session Laws of Hawaii 2001, I am also informing you that the report may be viewed electronically at www.state.hi.us/budget.

With warmest personal regards,

Aloha,

BENJAMIN J. CAYETANO

Enclosures