

EXECUTIVE CHAMBERS

HONOLULU

June 22, 2001

STATEMENT OF OBJECTIONS TO HOUSE BILL NO. 1400

Honorable Members
Twenty-First Legislature
State of Hawaii


Pursuant to Section 16 of Article III of the Constitution of the State of Hawaii, I am returning herewith, without my approval, House Bill No. 1400, entitled "A Bill for an Act Relating to State Bonds."

The purpose of this bill is to authorize the issuance of general obligation bonds by the State. In addition, this bill declares the Legislature's findings with respect to these bond authorizations as required by Section 13 of Article VII of the Constitution of the State of Hawaii.

The provisions of this bill are substantially the same as the provisions contained in Senate Bill No. 3, which was passed by the Legislature at its special session of 2001 to update and replace this bill. Since I intend to approve Senate Bill No. 3, there is no necessity to also approve this bill.

For the foregoing reason, I am returning House Bill No. 1400 without my approval.

Respectfully,


BENJAMIN J. CAYETANO
Governor of Hawaii