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Statement of MARY ALICE EVANS

Director, Office of Planning before the

SENATE COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

Monday, February 8, 2021 3:05 PM Via Videoconference

in consideration of **SB 225** RELATING TO INFRASTRUCTURE IMPROVEMENT DISTRICTS.

Chair Wakai, Vice Chair Misalucha, and Members of the Senate Committee on Energy, Economic Development, and Tourism.

The Office of Planning (OP) supports SB 225, which would amend Hawai'i Revised Statutes (HRS) § 201H-191.5, regional state infrastructure subaccounts, to allow the Hawai'i Housing Development and Financing Corporation (HHFDC) to assess the cost of regional infrastructure improvement projects undertaken by HHFDC to transit-oriented development (TOD) projects that benefit from the improvements. The bill would also task the Hawai'i Interagency Council for Transit-Oriented Development (TOD Council) with making recommendations on requests for grants and loans for TOD-related capital improvement program (CIP) projects.

The cost of off-site infrastructure is a major barrier to achievement of TOD potential statewide. The bill would facilitate State investment in needed TOD infrastructure by allowing HHFDC to recover costs to help offset the significant upfront cost of regional infrastructure.

OP also welcomes the TOD Council's role in reviewing requests for regional infrastructure subaccount funds. The TOD Council can provide valuable input on the alignment of these funding requests with the principles and regional TOD priorities contained in the *State* Strategic Plan for Transit-Oriented Development issued by the TOD Council.

Thank you for the opportunity to testify on this measure.



STATE OF HAWAII

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IN REPLY REFER TO:

Statement of DENISE ISERI-MATSUBARA

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

February 8, 2021 at 3:05 p.m. State Capitol, Room 224

In consideration of S.B. 225
RELATING TO INFRASTRUCTURE IMPROVEMENT DISTRICTS.

HHFDC <u>strongly supports</u> S.B. 225, which amends §201H-191.5, HRS, by authorizing the HHFDC to assess transit-oriented development projects for the cost of regional infrastructure improvements from which they benefit. The bill also specifically adds the Hawaii Interagency Council on Transit-Oriented Development as a state agency body from which approval of a capital improvement loan or grant can be obtained.

Thank you for the opportunity to testify.