# A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the INNOVATE Hawaii 2 program has been a federal program of the Hawaii technology 3 development corporation for over twenty years and is funded by 4 the National Institute of Standards and Technology's 5 manufacturing extension partnership, with a mission of 6 supporting the reshoring of manufacturing United States federal 7 initiatives while providing funding and technology to each local 8 manufacturing extension program center in each state. 9 Hawaii is part of a network of fifty-two manufacturing extension 10 program centers supporting local manufacturers in each state. 11 The legislature further finds that funding for INNOVATE Hawaii 12 would be used to bring new, advanced technology to the State to 13 assist small businesses with development, manufacturing, 14 operations, and marketing of "Made in Hawaii" products.
- Therefore, the purpose of this Act is to promote economic development by appropriating funds for assisting in the

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- 1 development and promotion of Hawaii-manufactured products
- 2 through the INNOVATE Hawaii program.
- 3 SECTION 2. The Hawaii technology development corporation
- 4 shall submit an annual report to the legislature no later than
- 5 twenty days prior to the convening of each regular session
- 6 detailing:
- 7 (1) The number and types of businesses assisted though the
- 8 INNOVATE Hawaii program;
- 9 (2) The amount of funding allocated to each business;
- 10 (3) Measurable economic impacts, including jobs created,
- 11 revenue increases, and expansion of local
- manufacturing;
- 13 (4) Any challenges encountered in implementing the
- 14 INNOVATE Hawaii program; and
- 15 (5) Recommendations for future funding adjustments.
- 16 SECTION 3. The Hawaii technology development corporation
- 17 shall prioritize funding for Hawaii-based manufacturers that
- 18 have fewer than one hundred employees and primarily focus on
- 19 local product development, advanced manufacturing, and workforce
- 20 training.

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1	SECTION 4. There is appropriated out of the general		
2	revenues of the State of H	awaii the sum of \$	or so
3	much thereof as may be necessary for fiscal year 2025-2026 and		
4	the same sum or so much th	ereof as may be necessary	for fiscal
5	year 2026-2027 for assisting in the development and promotion o		
6	Hawaii-manufactured products through the INNOVATE Hawaii		
7	program; provided that the	funds appropriated shall	be expended
8	exclusively for:		
9	(1) Technological up	grades and equipment acqu	isition for
10	local manufactur	ers;	
11	(2) Workforce traini	ng and upskilling program	s;
12	(3) Marketing and pr	omotion of Hawaii-made pr	oducts; and
13	(4) Research and dev	elopment for new or impro	ved
14	manufacturing te	chniques.	
15	The sums appropriated	shall be expended by the	Hawaii
16	technology development corp	poration for the purposes	of this Act.
17	SECTION 5. This Act shall take effect on July 1, 3000.		

### Report Title:

HTDC; Economic Development; Hawaii-Manufactured Products; Reports; Appropriations

#### Description:

Requires the Hawaii Technology Development Corporation to prioritize funding for certain Hawaii-based businesses. Appropriates funds to assist in the development and promotion of Hawaii-manufactured products through the INNOVATE Hawaii program. Requires reports to the Legislature. Effective 7/1/3000. (SD1)

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