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STATE OF HAWAII

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Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON JUDICIARY & HAWAIIAN AFFAIRS

April 02, 2025 at 2:00 p.m. State Capitol, Room 325

In consideration of S.B. 771 HD1

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

Chair Tarnas, Vice Chair Poepoe, and members of the Committee.

HHFDC has **comments** on SB 771 HD1, which repeals the requirement that the Chairperson of the Hawaii Housing Finance and Development Corporation (HHFDC) Board of Directors be a public member. It also repeals the prohibition that certain members shall not be eligible to serve as Chairperson of the HHFDC Board of Directors.

We believe that the reason why the Legislature originally prohibited ex officio board members from serving as Chairperson was to ensure that the Board would be community-oriented and responsive to the concerns and needs of residents. This is reflected in the Board's composition with two-thirds of the Board (six of nine members) being "public" members.

Thank you for the opportunity to testify on this bill.