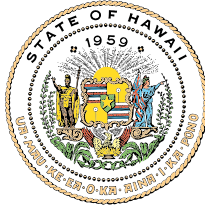


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

GAIL STROHL
DEPUTY EXECUTIVE DIRECTOR

**STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM**

**TESTIMONY BY THOMAS WILLIAMS
EXECUTIVE DIRECTOR, EMPLOYEES' RETIREMENT SYSTEM
STATE OF HAWAII
TO THE SENATE COMMITTEE ON WAYS AND MEANS
IN SUPPORT OF
SENATE BILL NO. 1361**

February 18, 2025

10:01 A.M.

Conference Room 211 and VIA Videoconference

**RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM EMPLOYER REPORTING
REVIEW.**

Chair Dela Cruz, Vice Chair Moriwaki, and Members of the Committee,

The Board of Trustees of the ERS supports passage of S.B. 1361 and humbly asks for your favorable consideration.

S.B. 1361 proposes to extend the deadline for the pre-payment and reporting of employer contributions by departments or agencies of the State or counties that failed to provide the information required by the Employees' Retirement System from the then-current fiscal year to the following fiscal year.

The changes proposed in S.B. 1361 would provide the ERS with a longer period over which to collect, review, and analyze the data reported to it, as well as afford a longer period for employers to prepare the pre-payment, if necessary.

The Board of Trustees of the ERS thanks the committee for the opportunity to provide testimony on S.B. 1361, and humbly requests your favorable consideration.



**Employees' Retirement System
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