JOSH GREEN, M.D. GOVERNOR

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THOMAS WILLIAMS
EXECUTIVE DIRECTOR

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DEPUTY EXECUTIVE DIRECTOR

## TESTIMONY BY THOMAS WILLIAMS EXECUTIVE DIRECTOR, EMPLOYEES' RETIREMENT SYSTEM STATE OF HAWAII TO THE HOUSE COMMITTEE ON LABOR IN SUPPORT OF SENATE BILL NO. 1361

March 11, 2025 9:30 A.M.

## Conference Room 309 and VIA Videoconference

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM EMPLOYER REPORTING REVIEW.

Chair Sayama, Vice Chair Lee, and Members of the Committee,

The Board of Trustees of the ERS supports passage of S.B. 1361 and humbly asks for your favorable consideration.

S.B. 1361 proposes to extend the deadline for the pre-payment and reporting of employer contributions by departments or agencies of the State or counties that failed to provide the information required by the Employees' Retirement System from the then-current fiscal year to the following fiscal year.

The changes proposed in S.B. 1361 would provide the ERS with a longer period over which to collect, review, and analyze the data reported to it, as well as afford a longer period for employers to prepare the pre-payment, if necessary.

The Board of Trustees of the ERS thanks the committee for the opportunity to provide testimony on S.B. 1361, and humbly requests your favorable consideration.

