

**JOSH GREEN, M.D.**  
GOVERNOR

**SYLVIA LUKE**  
LT. GOVERNOR



**DEAN MINAKAMI**  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
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Statement of  
**DEAN MINAKAMI**  
Hawaii Housing Finance and Development Corporation  
Before the

**HOUSE COMMITTEE ON FINANCE**

February 25, 2025 at 10:00 a.m.  
State Capitol, Room 308

In consideration of  
**H.B. 833 HD1**  
**RELATING TO COMMUNITY LAND TRUSTS.**

Chair Yamashita, Vice Chair Takenouchi, and members of the Committee.

HHFDC **supports** HB 833 HD1, which authorizes the Hawaii Housing Finance and Development Corporation (HHFDC) to establish a five-year community land trust equity pilot program to provide community land trusts with a line of credit to fund the acquisition, rehabilitation, renovation, or construction of housing for certain households and report to the Legislature regarding the pilot program. It also appropriates funds from the Dwelling Unit Revolving Fund (DURF) for establishment of the pilot program and sunsets it on 6/30/2030.

HHFDC concurs that community land trusts (CLTs) may be beneficial in helping to preserve affordable for-sale housing over the long term. We would gladly work with CLTs to establish financing programs that support our shared mission of providing affordable housing to Hawaii residents.

Thank you for the opportunity to testify on this bill.



FEBRUARY 21, 2025

CHAIR YAMASHITA, VICE CHAIR TAKENOUCHI, AND COMMITTEE MEMBERS:

I am writing on behalf of the Board of Directors of Kohala Community Land Trust, a non-profit created in the district of North Kohala on Hawai'i Island to keep Kohala homes, land and businesses in Kohala hands in perpetuity. We were awarded 501(c)(3) status in August 2024 and already have over 125 active members in a community with a census population of around 1,700 households.

More information on our objectives, structure and Board of Directors is at <https://www.kohalacommunitylandtrust.org/>.

We are in **full support of HB833 HD1**. This bill provides important recognition that the classic Community Land Trust model, governed by lessee and resident members, is a viable long-term solution to the affordability crisis for Housing in the State. By removing a portion of the inventory from the speculative market, it gives hope for local families.

One of the biggest challenges for a community land trust is tapping financing to acquire and rehabilitate properties. As a newer CLT, Kohala Community Land Trust is pleased to be named in this bill along with our community of peers. Providing a line of credit for a community land trust to act quickly as urgent opportunities arise will help us all gain momentum and convince other funders of the benefit of the model.

Thank you for your favorable consideration.

BETH ROBINSON  
SECRETARY, KOHALA COMMUNITY LAND TRUST

**Hawai'i State House of Representatives Committee on Housing**

HB833 – Relating to Community Land Trusts

**RE: Strong support of HB833**

February 25, 2025

The Council for Native Hawaiian Advancement (CNHA) writes in **strong support of HB833**, which seeks to expand the community land trust ecosystem in Hawai'i. Establishing a community land trust equity pilot program aligns with our organization's mission to prevent further displacement of residents and Native Hawaiians from their homelands.

As a Native Hawaiian organization, we deeply understand the importance of land, particularly when there is an ancestral or familial connection to it. For decades, we have seen more and more local families priced out of their generational homes, and the fallout from the wildfires has only exacerbated the situation. As a result, Native Hawaiians are increasingly forced to seek affordable housing out of state, leading to more Native Hawaiians residing outside of Hawai'i than within. This displacement threatens the survival of our Hawaiian culture and prevents future generations from building a future on their ancestral lands.

HB833 establishes a community land trust equity pilot program that provides community land trusts with a line of credit to fund the acquisition, rehabilitation, renovation, or construction of affordable housing. By prioritizing affordable housing for households earning no more than 140% of the county median income, this bill helps prevent displacement and ensure that housing opportunities remain accessible to local and Native Hawaiian families. A community land trust equity pilot program initiates a step toward creating and preserving affordable housing, increasing community control and stability, and reducing barriers to homeownership for low- to moderate-income households.

Existing community land trusts have demonstrated success in preserving affordable housing options. Expanding the community land trust ecosystem through this measure will help residents and Native Hawaiian families have the opportunity to build a future in Hawai'i. For these reasons, we humbly ask that you **PASS HB833**.

Me ka ha'aha'a,

**Madelyn McKeague**

Director of Advocacy, CNHA

**HB-833-HD-1**

Submitted on: 2/24/2025 1:35:02 PM

Testimony for FIN on 2/25/2025 10:00:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Testify</b>
Autumn Ness	Lahaina Community Land Trust	Support	Remotely Via Zoom

Comments:

Lahaina Community Land Trust will be present on zoom to present testimony in support.

Mahalo,

Autumn Ness



### Support for HB833

Aloha e Representative, Chair, Vice Chair:

We are testifying on behalf of Locals In My Backyard (LIMBY) Hawai'i. LIMBY Hawai'i is a hui of concerned kama'āina and kānaka working to help develop solutions to our state's housing crisis.

We are concerned that NIMBYism has driven up costs and driven our friends and families out by opposing all development. We are equally concerned that the apparent answer to this, YIMBYism, insists that anything resembling true affordability is impossible so instead they promote building housing that gets bought by overseas investors. ***We know we won't solve our housing crisis without building more, but we won't solve them by simply building more.***

The true solution is to create a housing market for locals: one that houses locals first, is tied to local wages, and is managed in trust. We detail real solutions to our housing woes on our website and through our newsletter.

The future for kama'āina and kānaka will be LIMBY or Las Vegas.

HB833 decisively tips things in favor of a future in Hawaii.

Community land trusts as a model are the critical missing piece in long term affordable homes. They, and equivalent systems, are the fundamental tool behind affordable housing in markets across the globe.

Critically, community land trusts can enable a market that is tied to local wages by eliminating the opportunity for rent seeking and speculation in land markets—which can be upwards of 80% of the value of local homes.

We strongly urge the committee to pass this legislation authorizing low interests loans community land trusts. They are the key to an affordable future for locals.

Makana Hicks-Goo,  
Organizer on behalf of LIMBY Hawaii



# MAUI

CHAMBER OF COMMERCE

VOICE OF BUSINESS

HEARING BEFORE THE HOUSE COMMITTEE ON FINANCE  
HAWAII STATE CAPITOL, HOUSE CONFERENCE ROOM 308  
Tuesday, February 25, 2025 AT 10:00 A.M.

To The Honorable Representative Kyle T. Yamashita, Chair  
The Honorable Representative Jenna Takenouchi, Vice Chair  
Members of the Committee on Finance

## SUPPORT HB833 HD1 RELATING TO HOUSING

The Maui Chamber of Commerce **SUPPORTS HB833 HD1** which authorizes the Hawai'i Housing Finance and Development Corporation to establish a five-year community land trust equity pilot program to provide community land trusts with a line of credit to fund the acquisition, rehabilitation, renovation, or construction of housing for certain households and report to the Legislature regarding the pilot program; and appropriates moneys from the Dwelling Unit Revolving Fund for establishment of the pilot program.

The Chamber notes that community land trusts are effective at producing and preserving permanently affordable housing, increasing community control and neighborhood stability, and reducing barriers to homeownership for low- to moderate-income households. Community land trusts create lasting assets and shared equity homeownership opportunities, which foster generational wealth and community stability.

We also highlight that the shared equity models of community land trusts enable many homeowners to transition to traditional homeownership. Studies show that six out of ten community land trust homeowners accumulate enough equity to purchase homes on the open market.

In light of the severe housing shortage in both the state and Maui County, we support measures that promote, rather than hinder, the development of housing for our residents.

For these reasons we **SUPPORT HB833 HD1** and respectfully request its passage.

Sincerely,

Pamela Tumpap  
President

To advance and promote a healthy economic environment for business, advocating for a responsive government and quality education, while preserving Maui's unique community characteristics.

**HB-833-HD-1**

Submitted on: 2/24/2025 6:23:01 PM

Testimony for FIN on 2/25/2025 10:00:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Testify</b>
Christine Otto Zaa	HI Good Neighbor	Support	Written Testimony Only

Comments:

HI Good Neighbor stands in strong support of HB833. Community land trusts are necessary to create and preserve permanent affordable housing for local residents.

**HB-833-HD-1**

Submitted on: 2/24/2025 3:07:11 PM

Testimony for FIN on 2/25/2025 10:00:00 AM

Submitted By	Organization	Testifier Position	Testify
Justin Hughey	Individual	Support	Written Testimony Only

Comments:

Aloha Chair Yamishita, Vice Chair Takenouchi and members of the committee

I am writing in strong **support of HB833.**

The foreclosure moratorium on Maui ended January 4th and people on the ground are anticipating a foreclosure crisis as economic impacts of the fire continue. Not only do we need to prepare for the continued economic impacts from the Lahaina wildfire, we also are going to see the national economy slid into the abyss from Trump’s five trillion dollar tax cuts for the wealthy. Every Republican President since Hoover that has cut taxes on the wealthy has produced a recession or worse. Without intervention, we know disaster capitalism will result in investors taking advantage of the crisis to purchase foreclosed properties and provide profit off them later.

My name is Justin Hughey and I am a 48 year old Special Education Teacher who lives in Wailuku on Maui. I moved here to take my first teaching job at King Kamehameha III Elementary in 2006. The cost of living was so high that I went into debt very quickly and had to work nights waiting tables as a second job in order to rent a one bedroom apartment and live paycheck to paycheck. I never gave up the dream of home ownership and started looking into very few options for affordable housing. I joined a seminar and learned about a new Community Land Trust called Na Hale O Maui. In 2010 there were a lot of foreclosed homes because of the current recession. John Anderson, then the current Executive Director expressed that this was a way to transform foreclosed homes into permanent affordable housing in perpetuity. I immediately started the paperwork to get on the pre-approved buyers list. Somehow my efforts and good fortune sprung myself to the top of the list and I was able to purchase their first home. The house is located at 37 Poniu Circle. It is a 3 bed, 2.5 bath, 1,521 square, two car garage just walking distance to downtown Wailuku. The house was built in 1988 but went into foreclosure. I was told the bank wanted to sell it for \$475,000 but ended up selling it to Na Hale O Maui for \$375,000. Na Hale O Maui then sold the home to me for \$270,000. The non for-profit owns the land on a 99 year lease at forty dollars a month with an option for another 99 years. I can sell the house to my kids if I wish. I own the house, Na Hale O Maui owns the land. The house today if it was on the market is listed on the internet for \$961,000 dollars. I can’t just sell the house and keep the profit. I collect shared equity and whenever I sell it, it has to go to either my kids or a list of reapproved Na Hale O Maui buyers who will be able to purchase it at a truly affordable rate. The concept is that every home they purchase will be affordable in perpetuity. My mortgage is \$1,361.00. You can’t find a one bedroom apartment, anywhere, at this rate. My wife, whom I

met after I bought the house is a teacher as well. We each pay about \$600 a month for housing. We both wanted to have children and if it wasn't for this truly affordable home, we would have moved to the mainland. We now have a five year old boy named Jasper and a three year old boy named Oskar. All the rooms are finally taken up. We are all so grateful. It was like winning a lottery ticket.

Governor Green suspended many state laws in his emergency proclamation to produce so called affordable housing. I am not seeing a lot of truly affordable housing being produced. With the high cost of the land and materials, I have not seen a better way of producing truly affordable housing than through community land trusts. The school I was working at burned down in the Lahaina wildfire. I was able to transfer to a school close to home but a lot of people I worked with in Lahaina were forced to leave. Now I teach at Kahului Elementary and even in central Maui I am working with children who's parent are struggling to find affordable options. Affordable housing is also a major factor in the fact that Kahului elementary started the year with thirteen school wide employment vacancies.

We need courageous as well as creative leadership, now more than ever. Thank you for hearing this bill. Making it easier for community land trusts to purchase foreclosed homes is a great start. We can make sure the local homes stay in local hands by: Prohibiting foreclosure properties from being bundled together. Giving tenants, community organizations, and the city or state the first opportunity to purchase. This gives locals a fighting chance at making sure the local homes serve local people. There are so many more hard working families like mine that deserve a chance at truly affordable housing.

Na Hale O Maui has over six hundred people on their home buyer orientation wait list. This bill would be a game changer for them by allowing them to produce more affordable housing with their proven model that helped me. This would allow them more buying power. This would allow Na Hale O Maui to look at converting more truly affordable homes in Lahaina. Overall this will help community land trusts to stop the gentrification of our community and produce truly affordable housing.