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Statement of DEAN MINAKAMI

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 11, 2025 at 1:10 p.m.
State Capitol, Room 225

In consideration of
H.B. 1411 HD1
RELATING TO HOUSING PREFERENCE.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC **supports** HB 1411 HD1, which allows the Hawai'i Housing Finance and Development Corporation (HHFDC) to allow projects to grant preferences in the sale or lease of housing units to applicants who live or work within five miles of the project.

HHFDC supports creating neighborhoods where residents can live, work, and play. By allowing preference to applicants who live or work within five miles of a project, this bill allows households to maintain ties to their community and established social and civic relationships. Additionally, enabling residents to live and work in close proximity reduces commute times and transportation costs, improves quality of life, and supports area businesses.

Thank you for the opportunity to testify on this bill.