



**TESTIMONY BY:**  
EDWIN H. SNIFFEN  
DIRECTOR  
KA LUNA HO'OKELE

Deputy Directors  
Nā Hope Luna Ho'okele  
DREANALEE K. KALILI  
TAMMY L. LEE  
CURT T. OTAGURO  
ROBIN K. SHISHIDO

**STATE OF HAWAI'I | KA MOKU'ĀINA 'O HAWAI'I**  
**DEPARTMENT OF TRANSPORTATION | KA 'OIHANA ALAKAU**  
869 PUNCHBOWL STREET  
HONOLULU, HAWAII 96813-5097

Wednesday, April 2, 2025  
10:01 a.m.  
State Capitol, Room 211 & Videoconference

**H.B. 1164, H.D. 1, S.D. 1**  
**RELATING TO HIGHWAY REVENUE BONDS**

Committee on Ways and Means

---

The Hawaii Department of Transportation (HDOT) **supports** H.B. 1164, H.D. 1, S.D. 1 which addresses the inadvertent repeal of the revenue bond authorization for the HDOT to issue Highway Revenue Bonds to fund highway capital improvement projects appropriated by the Legislature.

H.B. 1164, H.D. 1, S.D. 1 proposes to add a new section to part VII of Act 164, SLH 2023 as amended by Act 230, SLH 2024 to restore the authorization to issue highway revenue bonds for highway capital improvement projects which are primarily revenue bond funded.

HDOT's planned issuance of Highway Revenue Bonds cannot proceed until this bond authorization is restored. In the meantime, to fulfill HDOT's operational needs and provide payment to vendors, \$80,000,000 in general funds for FY25 have been displaced under a temporary general fund loan approved between the Department of Budget and Finance and HDOT. Following this restoration of bond authorization from the Legislature, HDOT will reimburse the general fund upon the eventual issuance and sale of Highway Revenue Bonds.

Thank you for the opportunity to provide testimony.