STAND. COM. REP. NO.

1910

Honolulu, Hawaii

APR 03

, 2025

RE: S.B. No. 826

S.D. 1 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

## Madame:

Your Committee on Finance, to which was referred S.B. No. 826, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LOW-INCOME HOUSING TAX CREDIT,"

begs leave to report as follows:

The purpose of this measure is to specify that the School Facilities Authority is not eligible as a housing developer for the purposes of the Low-Income Housing Tax Credit.

Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 826, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-third Legislature



## **Record of Votes of the Committee on Finance**

The recommendation is to:    Pass, unamended (as is)   Pass, with amendments (HD)   Hold     Pass short form bill with HD to recommit for future public hearing (recommit)    FIN Members   Ayes   Ayes (WR)   Nays   Excused		Committee Referral: HSG, FIN		Date: 3/28/25	
FIN Members  Ayes Ayes (WR) Nays  Excused  1. YAMASHITA, Kyle T. (C)  2. TAKENOUCHI, Jenna (VC) 3. GRANDINETTI, Tima Nakada 4. HOLT, Daniel 5. HUSSEY, Ikaika 6. KEOHOKAPU-LEE LOY, Sue L. 7. KITAGAWA, Lisa 8. KUSCH, Matthias 9. LAMOSAO, Rachele F. 10. LEE, Milke 11. MIYAKE, Tyeon K. 12. MORIKAWA, Dee 13. TEMPLO, Shirley Ann 14. ALCOS III, David 15. REYES ODA, Julie 16. WARD, Gene  TOTAL (16)  The recommendation is:  Adopted If joint referral, Committee a maymin(s)  Vice Chair's or designee's signature:			· ·		
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