STAND. COM. REP. NO. 22

Honolulu, Hawaii FEB 10 2025

RE: S.B. No. 581 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Economic Development and Tourism, to which was referred S.B. No. 581 entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- Establish the Aerospace and Aeronautics Development Program within the Department of Business, Economic Development, and Tourism; and
- (2) Appropriate funds.

Your Committee received testimony in support of this measure from the Hawai'i Technology Development Corporation, The Alliance for Collaboration in the Exploration of Space, and one individual.

Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that Hawaii's strategic geographical, topological, and technological assets enable the State to be an ideal place for innovation in science and technology within the fields of aerospace and aeronautics. Your Committee further finds that encouraging aerospace and aeronautics development will provide a focal point to facilitate dialogue and coordination to



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further diversify the State's economy. By establishing the Aerospace and Aeronautics Development Program within the Department of Business, Economic Development, and Tourism, this measure will allow the State to direct its resources to address the needs of the aerospace and aeronautics fields more efficiently.

Your Committee has amended this measure by:

- (1) Inserting an effective date of July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 581, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 581, S.D. 1, and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Economic Development and Tourism,

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The Senate Thirty-Third Legislature State of Hawaiʻi

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Record of Votes Committee on Economic Development and Tourism EDT

| Bill / Resolution No.:* | Committee F | Referral: | Da | te: | |
|--|-------------|-----------|----------------|--------|-------------|
| SB 581 | EDT | WAN | 1 | 1-30 | -25 |
| The Committee is reconsidering its previous decision on this measure. | | | | | |
| If so, then the previous decision was to: | | | | | |
| The Recommendation is: | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | |
| Members | | Aye | Aye (WR) | Nay | Excused |
| DECOITE, Lynn (C) | | V/ | | | |
| WAKAI, Glenn (VC) | | | | | |
| FUKUNAGA, Carol | | / | | | |
| KIM, Donna Mercado | | V | | | 1 |
| AWA, Brenton | | | | | |
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| TOTAL | / | 3 | Ø | Ø | 2 |
| Recommendation: | / | | | \neg | |
| Adopted / Not Adopted | | | | | |
| Chair's or Designee's Signature. | | | | | |
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| Distribution: Original | ()Yell | w | Pink | Gold | denrod |
| File with Committee Re | | | rafting Agency | | e File Copy |
| *Only <u>one</u> measure per Record of Votes | | | | | |

Revised: 12/09/24