

Honolulu, Hawaii

APR 25 2025

RE: S.B. No. 576
S.D. 1
H.D. 2
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 576, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL ADMINISTRATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Amend the required contents of legislative reports to be submitted by the Hawaii Public Housing Authority and Hawaii Housing Finance and Development Corporation; and
- (2) Amend the scope of moneys to be deposited into, and the allowable uses of moneys expended from, the Public Housing Special Fund.

Your Committee on Conference finds that the Hawaii Public Housing Authority (HPHA) and Hawaii Housing Finance and Development



Corporation (HHFDC) have similar missions to provide the State's residents with safe, secure housing. Presently, HPHA and HHFDC are required to submit annual reports to the Legislature. However, existing reporting requirements do not fully capture the scope of activities undertaken by HHFDC and HPHA. This measure will therefore expand the required contents of the reports submitted to the Legislature to promote transparency and accountability.

Your Committee on Conference further finds that the Public Housing Special Fund was established to support long-term and special projects by HPHA. The special fund, however, does not have regular revenue streams like other funds administered by HHFDC. This measure will allow repayments into the Public Housing Special Fund from completed projects, thereby making available additional funds for critical development and redevelopment activities to lower costs, support sustainability of the fund, and increase housing supply in the State.

Your Committee on Conference has amended this measure by changing its effective date to July 1, 2025.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 576, S.D. 1, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 576, S.D. 1, H.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

ZAC

LUKE A. EVSLIN
Co-Chair
Tyson Miyake

TYSON K. MIYAKE
Co-Chair

Stanley Chang

STANLEY CHANG
Chair
Troy N. Hashimoto

TROY N. HASHIMOTO
Co-Chair

Hawai'i State Legislature

CLR 125

Record of Votes of a
Conference Committee

| | |
|--|---------------------------------------|
| Bill / Concurrent Resolution No.: SB 576, SD 1, HD 2 | Date/Time: 4/23/25, 10:49am |
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

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| <input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | <input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. |
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| Senate Managers | A | WR | N | E | House Managers | A | WR | N | E |
|-----------------------------|----------|----|---|---|---------------------------|----------|----|---|---|
| CHANG, Stanley, Chr. | ✓ | | | | EVSLIN, Luke A., Co-Chr. | ✓ | | | |
| HASHIMOTO, Troy N., Co-Chr. | ✓ | | | | MIYAKE, Tyson K., Co-Chr. | ✓ | | | |
| KANUHA, Dru Mamo | ✓ | | | | MURAOKA, Christopher L. | ✓ | | | |
| FEVELLA, Kurt | ✓ | | | | | | | | |
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| TOTAL | 4 | | | | TOTAL | 3 | | | |

A = Aye WR = Aye with Reservations N = Nay E = Excused

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| Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted |
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| Senate Lead Chair's or Designee's Signature: | House Lead Chair's or Designee's Signature: |
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Distribution: **Original** **Yellow** **Pink** **Goldenrod**
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