

STAND. COM. REP. NO. 2002

Honolulu, Hawaii
APR 04 , 2025

RE: S.B. No. 479
S.D. 1
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 479, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII ABLE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the funding sources of the Hawaii ABLE Savings Program Trust Fund;
- (2) Repeal the Director of Finance's discretionary authority to use monies in the Hawaii ABLE Savings Program Trust Fund under certain circumstances;
- (3) Authorize the Director of Finance to expend monies in the Hawaii ABLE Savings Program Trust Fund to provide incentive payments to ABLE account owners; and
- (4) Appropriate funds for incentive payments and a full-time position to support the Hawaii ABLE Savings Program.

Your Committee received testimony in support of this measure from the Department of Budget and Finance; State Council on



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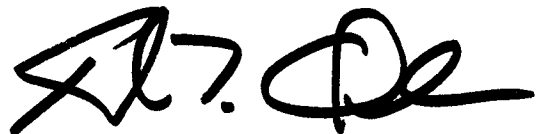
Developmental Disabilities; Hawaii Self-Advocacy Advisory Council; one member of the Kaua'i County Council; Easterseals Hawaii; Work Now Hawaii; Hawaii Disability Rights Center; Arc of Maui County; and numerous individuals.

Your Committee has amended this measure by:

- (1) Changing the number of full-time equivalent positions created by this measure to an unspecified number;
- (2) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 479, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 479, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



HSCR 2002

Bill/Resolution No.:	Committee Referral:	Date:		
SB 479, SDI	HLT, FIN	3/28/25		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	/			
2. TAKENOUCHI, Jenna (VC)	/			
3. GRANDINETTI, Tina Nakada	/			
4. HOLT, Daniel	/			
5. HUSSEY, Ikaika				/
6. KEOHOKAPU-LEE LOY, Sue L.	/			
7. KITAGAWA, Lisa	/			
8. KUSCH, Matthias	/			
9. LAMOSAO, Rachele F.	/			
10. LEE, Mike	/			
11. MIYAKE, Tyson K.	/			
12. MORIKAWA, Dee	/			
13. TEMPLO, Shirley Ann	/			
14. ALCOS III, David	/			
15. REYES ODA, Julie	/			
16. WARD, Gene				/
TOTAL (16)	14	0	0	2
The recommendation is:	<input checked="" type="checkbox"/> Adopted	<input type="checkbox"/> Not Adopted		
If joint referral,	_____ did not support recommendation. committee acronym(s)			
Vice Chair's or designee's signature:				
Distribution:	Original (White) – Committee	Duplicate (Yellow) – Chief Clerk's Office	Duplicate (Pink) – HMSO	