

STAND. COM. REP. NO.

1442

Honolulu, Hawaii

MAR 21, 2025

RE: S.B. No. 328
S.D. 1
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Economic Development & Technology, to which
was referred S.B. No. 328, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax
credit for capital infrastructure costs incurred in the conversion
of a dairy farm to a hog farm.

Your Committee received testimony in support of this measure
from the Department of Agriculture; Department of Business,
Economic Development, and Tourism; Hawai'i Farm Bureau; and Hawai'i
Food+ Policy. Your Committee received comments on this measure
from the Department of Taxation and Tax Foundation of Hawaii.

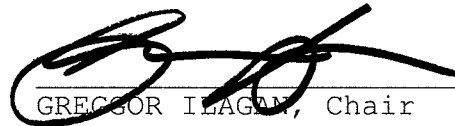
Your Committee finds that revitalizing Hawaii's agricultural
sector through strategic investments in farm infrastructure will
strengthen the local economy, support food security, and promote
sustainable farming practices. By providing financial incentives
for dairy farm retrofits, this measure will encourage the
modernization of facilities, enhance operational efficiency, and
reduce financial barriers for agricultural businesses to
transition to hog farming and increase local pork production.

2025-2798 SB328 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Economic Development & Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 328, S.D. 1, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Technology,



GREGOR ILAGAN, Chair



45CR 1442

Bill/Resolution No.: SB 322 HD 1 HD 1		Committee Referral: AGR, ECD, FIN		Date: 3/19/25	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
ECD Members		Ayes	Ayes (WR)	Nays	Excused
1. ILAGAN, Greggor (C)		/			
2. HUSSEY, Ikaika (VC)		/			
3. HOLT, Daniel		/			
4. TAM, Adrian K.		/			
5. TEMPLO, Shirley Ann		/			
6. TODD, Chris		/			
7. MATSUMOTO, Lauren		/			
TOTAL (7)		7	-	-	-
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: _____					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					