Honolulu, Hawaii

FEB 10 2025

RE: S.B. No. 165

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 165 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify the definition of "qualified nonprofit housing trust" to specify organizations that exclusively serve qualified residents as defined in section 201H-32, Hawaii Revised Statutes.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Holomua Collaborative, one individual.

Your Committee finds that qualified nonprofit housing trusts play an important role in addressing the State's ongoing housing shortage. By repurchasing affordable units, nonprofit housing trusts ensure housing units remain affordable for residents who may otherwise relocate out of state to regions with lower housing costs. Clarifying the definition of "qualified nonprofit housing trust" to require exclusive focus on qualified residents of the State will ensure that taxpayer funds spent through the Rental Housing Revolving Fund are used only for individuals who are domiciled and physically live in the State to further the State's goals of keeping local working families in Hawaii.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 165 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Housing,

CTANIEV CHANCES IN

The Senate Thirty-Third Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referral:		Da	Date:	
5B 165	HOU	, WAM		1-28-2	25
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)					
HASHIMOTO, Troy N. (VC)					
AQUINO, Henry J.C.					
KANUHA, Dru Mamo					
FEVELLA, Kurt					
TOTAL		4	O	6	
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes