STAND. COM. REP. NO. 431

Honolulu, Hawaii

FEB 13 2025

RE: S.B. No. 1653

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Hawaiian Affairs, to which was referred S.B. No. 1653 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION ACT, 1920, AS AMENDED,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the limit of the State's liability from \$100,000,000 to \$500,000,000 for moneys borrowed by the Department of Hawaiian Home Lands or loans made to lessees that are quaranteed by the Department.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands and one individual.

Your Committee finds that the Department of Hawaiian Home Lands' ability to deliver homesteads and home ownership opportunities to beneficiaries is directly tied to the Department's ability to guarantee mortgage loans. As lands held in trust by the Department of Hawaiian Home Lands are inalienable, the Department is required to guarantee mortgage loans made for homes on Hawaiian home lands when lenders do not have a loan assurance program. Your Committee finds that the increase in the liability ceiling effectuated by this Act will allow the Department of Hawaiian Home Lands to increase construction of affordable units and homeownership for beneficiaries.

As affirmed by the record of votes of the members of your Committee on Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1653 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Hawaiian Affairs,

HERBERT RICHARDS, Chair

The Senate Thirty-Third Legislature State of Hawai'i

Record of Votes Committee on Hawaiian Affairs HWN

Bill / Resolution No.:* SB (453	Committee	Referral:	Dat	te: 2/4/2	025
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
RICHARDS, III, Herbert M. "Tim" (C)					
SAN BUENAVENTURA, Joy A. (VC)					
IHARA, Jr., Les					
KEOHOKALOLE, Jarrett					
DECORTE, Samantha					
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	<u> </u>				
TOTAL		5			
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod Eile with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes