

STAND. COM. REP. NO.

431

Honolulu, Hawaii

FEB 13 2025

RE: S.B. No. 1653

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir:

Your Committee on Hawaiian Affairs, to which was referred
S.B. No. 1653 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION
ACT, 1920, AS AMENDED,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the
limit of the State's liability from \$100,000,000 to \$500,000,000
for moneys borrowed by the Department of Hawaiian Home Lands or
loans made to lessees that are guaranteed by the Department.

Your Committee received testimony in support of this measure
from the Department of Hawaiian Home Lands and one individual.

Your Committee finds that the Department of Hawaiian Home
Lands' ability to deliver homesteads and home ownership
opportunities to beneficiaries is directly tied to the
Department's ability to guarantee mortgage loans. As lands held
in trust by the Department of Hawaiian Home Lands are inalienable,
the Department is required to guarantee mortgage loans made for
homes on Hawaiian home lands when lenders do not have a loan
assurance program. Your Committee finds that the increase in the
liability ceiling effectuated by this Act will allow the
Department of Hawaiian Home Lands to increase construction of
affordable units and homeownership for beneficiaries.



As affirmed by the record of votes of the members of your Committee on Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1653 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Hawaiian Affairs,


HERBERT RICHARDS, Chair



Record of Votes
Committee on Hawaiian Affairs
HWN

*Only one measure per Record of Votes