STAND. COM. REP. NO.

1993

Honolulu, Hawaii APR 04 , 2025

RE: S.B. No. 1360 S.D. 1 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1360, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to amend the Employees' Retirement System's requirements for beginning dates and automatic disbursements to reflect the most recent requirements of the Internal Revenue Code of 1986, as amended, to return the accumulated contributions of former non-vested class A or B members.

Your Committee received testimony in support of this measure from the Board of Trustees of the Employees' Retirement System.

Your Committee has amended this measure by changing its effective date to upon approval.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1360, S.D. 1, H.D. 1, as amended herein, and recommends that it



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pass Third Reading in the form attached hereto as S.B. No. 1360, S.D. 1, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-third Legislature

HSGR 1993

Record of Votes of the Committee on Finance

	ittee Referral: .A B FIN			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada	1			Huns Stille Sam
4. HOLT, Daniel				
5. HUSSEY, Ikaika				1
6. KEOHOKAPU-LEE LOY, Sue L.			STORE AND ALL THE WAR IN CALING THE STORE STORE AND	
7. KITAGAWA, Lisa				
8. KUSCH, Matthias		T REARCASTRUE AND THE REAL TO THE R		and its statements with the second statements of the
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee				
13. TEMPLO, Shirley Ann				然心到那些你会 没有错误。
14. ALCOS III, David 15. REYES ODA, Julie				
16. WARD, Gene				/
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TOTAL (16)	14	0	0	2
The recommendation is: Adopted INot Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				