STAND. COM. REP. NO. **1871** 

Honolulu, Hawaii

APR 03 , 2025

RE: H.C.R. No. 78

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

## Madame:

Your Committee on Finance, to which was referred H.C.R. No. 78 entitled:

"HOUSE CONCURRENT RESOLUTION DECLARING THE INTENT THAT PROJECTS WITH HOUSING UNITS THAT QUALIFY FOR HOUSING CREDITS UNDER ACT 31, SESSION LAWS OF HAWAII 2024, ARE STILL ELIGIBLE TO RECEIVE HOUSING CREDITS AFTER THE REPEAL OF THAT ACT IF THE HOUSING PROJECTS WERE APPROVED BY THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION BEFORE JULY 1, 2031, AND REQUESTING THE CORPORATION AND EACH COUNTY TO INCLUDE CERTAIN INFORMATION WHEN APPROVING HOUSING PROJECTS FOR HOUSING CREDITS,"

begs leave to report as follows:

The purpose of this measure is to declare the intent that projects with housing units that qualify for housing credits under Act 31, Session Laws of Hawaii 2024, are still eligible to receive housing credits after the repeal of that Act if the housing projects were approved by the Hawaii Housing Finance and Development Corporation before July 1, 2031, and requesting the Corporation and each county to include certain information when approving housing projects for housing credits.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 78 and recommends its adoption.



STAND. COM. REP. NO. 1827
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

(YJE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-third Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral: -15G, FIN	Date	3/31/20	25
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)			MINERA DALL DE AMERICANO DE MARIO	Wattigarkiiiinii. 15 55 Sease muraniin
3. GRANDINETTI, Tina Nakada		numeraus		
4. HOLT, Daniel				
<ul><li>5. HUSSEY, Ikaika</li><li>6. KEOHOKAPU-LEE LOY, Sue L.</li></ul>				
<ul><li>6. KEOHOKAPU-LEE LOY, Sue L.</li><li>7. KITAGAWA, Lisa</li></ul>				
8. KUSCH, Matthias				
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee		BURG AL MILITAR - AT THE A STREET OF THE BUILDING IN STREET	<u>amminiary a province de la company de la co</u>	ATTERNESS CONTRACTOR OF THE STATE OF THE STA
13. TEMPLO, Shirley Ann				
14. ALCOS III, David				
15. REYES ODA, Julie				/ **
16. WARD, Gene		-		
			· .	
TOTAL (16)	14	0	0	2
The recommendation is:				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				