

STAND. COM. REP. NO.

1099

Honolulu, Hawaii

FEB 28, 2025

RE: H.B. No. 960
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 960, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TRANSPORTATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the maximum value of capital advancement contracts that may be executed by the Department of Transportation without legislative approval;
- (2) Repeal the requirement for the Department of Transportation to obtain legislative approval through a concurrent resolution for capital advancement contracts greater than \$2,000,000;
- (3) Amend the total aggregate value of capital advancement contracts that the Department of Transportation may enter into in a fiscal year; and
- (4) Establish certain reporting requirements related to capital advancement contracts.

Your Committee received testimony in support of this measure from the Department of Transportation; Chamber of Commerce Hawaii;

2025-2323 HB960 HD1 HSCR HMSO



Young Brothers, LLC; Matson Navigation Company, Inc.; Hawai'i Island Chamber of Commerce; and two individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 960, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



