STAND. COM. REP. NO. [123]

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 740 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 740, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to establish the Accessory Dwelling Unit Financing and Deed Restriction Program to allocate funds to the counties to provide grants to eligible homeowners or homebuyers to finance construction costs, development costs, and non-reoccurring closing costs associated with the construction of an accessory dwelling unit and purchase deed restrictions on the property.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; one member of the Maui County Council; Hawai'i Children's Action Network Speaks!; Hawaii Appleseed Center for Law & Economic Justice; Chamber of Commerce Hawaii; Hawai'i Community Foundation; Hawai'i YIMBY; Council for Native Hawaiian Advancement; Holomua Collaborative; Title Guaranty of Hawai'i; HPM Building Supply; Mana Up; Hawai'i Gas; aio; Tori Richard, Ltd.; AARP Hawai'i; Catholic Charities Hawai'i; Housing Hawai'i's Future; Maui Chamber of Commerce; Save Medicaid Hawaii; and four individuals.

Your Committee received comments on this measure from the Department of Taxation; Office of Housing of the City and County of Honolulu; Hawai'i Association of REALTORS; Tax Foundation of Hawaii; and LIMBY Hawai'i.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 740, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii

House of Representatives
The Thirty-third Legislature

HSCR 1128

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date	ماسمام	
HB 740, HD2	HSG, JHA, FIN		2/25/25	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel	National and the Control of the Cont	E-CANDIGO CONTRACTOR OF THE CO	Commission of the Commission of the Commission of	le la company de la company
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.		HELDS TO THE PRINCIPLE OF SECURITY	TAY	Salaman Kan
7. KITAGAWA, Lisa				
8. KUSCH, Matthias 9. LAMOSAO, Rachele F.	She mari kan da			
10. LEE, Mike		THE PROPERTY OF THE PARTY OF TH		
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee	ALCEN TO BE BARRET TO THE TENTON		Medicines (Copy 1)	
13. TEMPLO, Shirley Ann				
14. ALCOS III, David		inimenialine jene		6846-19553338 0 38864414753-12 [385
15. REYES ODA, Julie				
16. WARD, Gene				/
·				-
				·
			_	
TOTAL (16)	14	0	0	2
The recommendation is: Adopted If joint referral, committee acron m(s) Not Adopted did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				