STAND. COM. REP. NO. 120

Honolulu, Hawaii FEB 28 , 2025

RE: H.B. No. 739 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 739, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to establish the Kamaaina Homes Program to provide funding through the Dwelling Unit Revolving Fund to the counties to purchase voluntary deed restrictions relating to property occupancy from eligible homeowners or homebuyers.

Your Committee received testimony in support of this measure from the Office of Hawaiian Affairs; Department of Transportation; State Council on Developmental Disabilities; Kaua'i County Housing Agency; Hawaii State Youth Commission; one member of the Hawai'i County Council; AARP Hawai'i; Hawai'i Friends of Civil Rights; Hawai'i Children's Action Network Speaks!; Aloha United Way; ALICE Initiative; Hawaii Appleseed Center for Law & Economic Justice; Chamber of Commerce Hawaii; Hawai'i Community Foundation; Avalon Development Company; Hawai'i YIMBY; Early Childhood Action Strategy; Tradewind Group; Council for Native Hawaiian Advancement; Hawai'i State Teachers Association; Title Guaranty of Hawai'i; HPM Building Supply; Hawai'i Gas; Mana Up; Tori Richard, Ltd.; aio; Housing Hawai'i's Future; Kobayashi Group; Maui Chamber

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of Commerce; Wall to Wall Studios; Save Medicaid Hawaii; and numerous individuals. Your Committee received testimony in opposition to this measure from LIMBY Hawai'i. Your Committee received comments on this measure from the Department of Taxation; Hawaii Housing Finance and Development Corporation; Office of Housing of the City and County of Honolulu; Hawai'i Association of REALTORS; Holomua Collaborative; and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 739, H.D. 2, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-third Legislature

Record of Votes of the Committee on Finance

	ommittee Referral:	Dat	• 2/25/2	5
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	/			
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada	1			
4. HOLT, Daniel				
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.	/			
7. KITAGAWA, Lisa				
8. KUSCH, Matthias				
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee 13. TEMPLO, Shirley Ann				
14. ALCOS III, David				
15. REYES ODA, Julie				
16. WARD, Gene				
			· · · ·	
TOTAL (16)	14	0	0	2
The recommendation is: Adopted D Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				