

STAND. COM. REP. NO. **939**

Honolulu, Hawaii

FEB 28, 2025

RE: H.B. No. 548
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 548, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ACQUISITION OF THE SAINT FRANCIS SCHOOL CAMPUS FOR THE UNIVERSITY OF HAWAII AT MANOA,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Board of Regents of the University of Hawaii to issue revenue bonds for the acquisition of the former Saint Francis School campus located at 2707 Pamoia Road in Honolulu; and
- (2) Appropriate funds for the acquisition.

Your Committee received testimony in support of this measure from the University of Hawai'i System and seven individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 548, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



