

STAND. COM. REP. NO. 1529

Honolulu, Hawaii

APR 02 2025

RE: H.B. No. 454  
H.D. 2  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 454, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to leverage Hawaii Technology Development Corporation programs for economic development in the State.

More specifically, this measure:

- (1) Establishes state goals for economic growth fueled by innovation and technology;
- (2) Appropriates moneys to the Hawaii Technology Development Corporation to support programs related to the established goals; and
- (3) Requires the Hawaii Technology Development Corporation to submit annual reports to the Legislature over the next three years.

Your Committee received written comments in support of this measure from the Chamber of Commerce Hawaii, Hawaii Farm Bureau,



Hawaii Food Industry Association, Holomua Collaborative, and Maui Chamber of Commerce.

Your Committee finds that there is a need to bolster business innovation and economic development in the State. Your Committee further finds that the Hawaii Technology Development Corporation is well-suited to serve as a facilitative catalyst for this needed innovation.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 454, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 454, H.D. 2, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
DONOVAN M. DELA CRUZ, Chair



The Senate  
 Thirty-Third Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>HB454 HD2</b>	Committee Referral: <b>EDT, WAM</b>	Date: <b>3/28/25</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
MORIWAKI, Sharon Y. (VC)	X			
AQUINO, Henry J.C.	X			
DECOITE, Lynn	X			
ELEFANTE, Brandon J.C.	X			
HASHIMOTO, Troy N.	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
KIM, Donna Mercado	X			
LEE, Chris				X
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
<b>TOTAL</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>1</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution:             Original     Yellow     Pink     Goldenrod File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

**\*Only one measure per Record of Votes**