STAND. COM. REP. NO.



Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 449 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

## Madame:

Your Committee on Finance, to which was referred H.B. No. 449, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to assist in the development and promotion of Hawaii-manufactured products through the INNOVATE Hawaii program.

Your Committee received testimony in support of this measure from the Hawai'i Technology Development Corporation; Chamber of Commerce Hawaii; Watanabe Floral, Inc.; Mana Up; Hawaii Food Industry Association; Maui Chamber of Commerce; Hawai'i Island Chamber of Commerce; and two individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 449, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-third Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral:	Dat	2/24/29	
HB449, HDI	HDI TOU/ECD, FIN			7
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				en de la companya de La companya de la co
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada		Control (1997)		
4. HOLT, Daniel	See of the man facilities with Hullion	TANAST PITATION TO THE PARTY OF	200 200 200 200 200 200 200 200 200 200	
5. HUSSEY, Ikaika			To the Property of the Control of th	
6. KEOHOKAPU-LEE LOY, Sue L		This countries are a second to the second the second to	949-g	Varyer-quarter
7. KITAGAWA, Lisa		The state of the s		
8. KUSCH, Matthias				
9. LAMOSAO, Rachele F. 10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee				
13. TEMPLO, Shirley Ann				
14. ALCOS III, David		* \$55 BOOK SHIDWAY #1745 1911	amerikasi - yoʻrtottakini balibil	
15. REYES ODA, Julie				
16. WARD, Gene	The second secon	S 22-4-4-10-11-10-11-11-11-11-11-11-11-11-11-11-	28 (2000) 1	2-EDETHURINAS CONT.
TOTAL (16)	15	0	0	1
The recommendation is:  Adopted  If joint referral, did not support recommendation committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				