

Honolulu, Hawaii

FEB 28, 2025

RE: H.B. No. 1409
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1409, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TRANSIT-ORIENTED DEVELOPMENT,"
begs leave to report as follows:

The purpose of this measure is to:

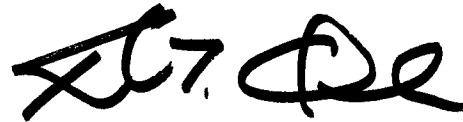
- (1) Amend the funding priorities of the Rental Housing Revolving Fund to incentivize development in areas that satisfy transit-supportive density requirements;
- (2) Allocate a minimum percentage of the Rental Housing Revolving Fund for certain mixed-income rental housing projects;
- (3) Require the Transit-Oriented Development Infrastructure Improvement District Board to consider the infrastructure needs of transit-supportive density requirements; and
- (4) Require the strategic plan developed by the Hawaii Interagency Council for Transit-Oriented Development to delineate county-designated transit-oriented development areas for each county.



Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Planning and Sustainable Development; Hawai'i Children's Action Network Speaks!; Hawaii Appleseed Center for Law & Economic Justice; Hawai'i YIMBY; Holomua Collaborative; Housing Hawai'i's Future; Grassroot Institute of Hawaii; and two individuals. Your Committee received comments on this measure from the Department of Planning and Permitting of the City and County of Honolulu.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1409, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



HSR 1123

Bill/Resolution No.: HB1409, HD1		Committee Referral: HSG, WAL, FIN		Date: 2/25/25	
<input checked="" type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)		/			
2. TAKENOUCHI, Jenna (VC)		/			
3. GRANDINETTI, Tina Nakada		/			
4. HOLT, Daniel		/			
5. HUSSEY, Ikaika		/			
6. KEOHOKAPU-LEE LOY, Sue L.		/			
7. KITAGAWA, Lisa					/
8. KUSCH, Matthias		/			
9. LAMOSAO, Rachele F.		/			
10. LEE, Mike		/			
11. MIYAKE, Tyson K.		/			
12. MORIKAWA, Dee		/			
13. TEMPLO, Shirley Ann		/			
14. ALCOS III, David		/			
15. REYES ODA, Julie		/			
16. WARD, Gene					/
TOTAL (16)		14	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: _____					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					