STAND. COM. REP. NO.



Honolulu, Hawaii

FEB 28

, 2025

RE: H.B. No. 1408 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1408, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS,"

begs leave to report as follows:

The purpose of this measure is to allow the Department of Hawaiian Home Lands to utilize the Dwelling Unit Revolving Fund as collateral when the Department acts as an eligible borrower for a loan agreement under section 184A of the federal Housing and Community Development Act of 1992, as amended.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands. Your Committee received comments on this measure from the Department of the Attorney General and Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1408, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	Date	e: 210-12	
HB 1408, HD1	HSG, JHA, FI	N	2/25/2	2
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)			, management of the second of	
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel				
5. HUSSEY, Ikaika				10 107 452
6. KEOHOKAPU-LEE LOY, Sue L	. /			
7. KITAGAWA, Lisa				
8. KUSCH, Matthias				
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee		IIIIIpyo S: 17. d. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18		
13. TEMPLO, Shirley Ann				
14. ALCOS III, David				
15. REYES ODA, Julie			Association (Co.)	
16. WARD, Gene				
				-
TOTAL (16)	14	0	0	\sim
The recommendation is: Adopt	•	d		
If joint referral, did not support recommendation.				
commutee acronym(s)				
Vice Chair's or designee's signature:				
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