

STAND. COM. REP. NO.

441

Honolulu, Hawaii

FEB 12 , 2025

RE: H.B. No. 1176
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Economic Development & Technology, to which
was referred H.B. No. 1176 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to establish the Hawaii
Economic Diversification Grant Program under the Hawaii Technology
Development Corporation to provide grants to qualified high
technology businesses engaging in qualified research activities.

Your Committee received testimony in support of this measure
from Makai Ocean Engineering; Oceanit; PacMar Technologies; Hawaii
Food Industry Association; Chamber of Commerce Hawaii; and one
individual.

Your Committee finds that Hawaii's economy is heavily reliant
on the tourism industry and that there is a need to support
opportunities for economic diversification and the development of
high technology businesses. This measure addresses this need by
establishing the Hawaii Economic Diversification Grant Program to
provide grants to qualified high technology businesses engaging in
qualified research activities.

Your Committee has amended this measure by:

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- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1176, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1176, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Technology,



GREGOR ILAGAN, Chair



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Bill/Resolution No.: HB 1176	Committee Referral: ECD, FIN	Date: 2/7/2025		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. ILAGAN, Greggor (C)	/			
2. HUSSEY, Ikaika (VC)	/			
3. HOLT, Daniel	/			
4. TAM, Adrian K.	/			
5. TEMPLO, Shirley Ann	/			
6. TODD, Chris	/			
7. MATSUMOTO, Lauren	/			
TOTAL (7)	7	-	-	-
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				