

STAND. COM. REP. NO.

980

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 1001
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1001, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SETTLEMENT OF CLAIMS RELATED TO THE MAUI WILDFIRES,"

begs leave to report as follows:

The purpose of this measure is to establish, and appropriate funds to, the Maui Wildfires Settlement Trust Fund to pay eligible claims pursuant to the Maui wildfires settlement agreements.

Your Committee received testimony in support of this measure from one member of the Maui County Council. Your Committee received comments on this measure from the Department of the Attorney General and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1001, H.D. 1, and recommends that it pass Third Reading.

2025-2293 HB1001 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



