**S.R. NO.** <sup>49</sup> S.D. 1

## SENATE RESOLUTION

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO DEVELOP A PLAN TO BUILD ONE HUNDRED THOUSAND HOMES OVER THE NEXT TEN YEARS.

WHEREAS, Hawaii is experiencing a housing shortage; and 1 2 WHEREAS, included within the Hawaii Housing Finance and 3 Development Corporation's mission is not only the provision of 4 financing for housing, but also the development of housing; and 5 6 WHEREAS, agencies such as the Hawaii Public Housing 7 Authority are planning to develop ten thousand homes over the 8 next ten years; and 9 10 WHEREAS, the Hawaii Housing Finance and Development 11 Corporation should be at the forefront of proactively working to 12 alleviate the state's housing shortage; now, therefore, 13 14 BE IT RESOLVED by the Senate of the Thirty-second 15 Legislature of the State of Hawaii, Regular Session of 2024, 16 that the Hawaii Housing Finance and Development Corporation is 17 urged to develop a plan to build one hundred thousand homes over 18 the next ten years; and 19 20 BE IT FURTHER RESOLVED that the Hawaii Housing Finance and 21 Development Corporation's plan is requested to include methods 22 to address factors that can impede the development of housing, 23 including but not limited to: 24 25 (1) Insufficient infrastructure; 26 27 Restrictive land use and zoning policies; 28 (2) 29 30 (3) Lengthy and complex regulatory processes; 31 Community opposition; and 32 (4) 33



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(5) High construction and financing costs; and
BE IT FURTHER RESOLVED that certified copies of this
Resolution be transmitted to the Chairperson of the Board of
Directors of the Hawaii Housing Finance and Development
Corporation and the Executive Director of the Hawaii Housing
Finance and Development Corporation.

