SENATE RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF
FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN
COURSE REQUIREMENT FOR EACH STUDENT.

1　　　　WHEREAS, in the past, the educational system has assumed
2　that students will learn important financial skills from their
3　families; and
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5　　　　WHEREAS, not all students are being taught the financial
6　skills they will need to be successful later in life; and
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8　　　　WHEREAS, the lack of financial literacy in students poses a
9　significant barrier for individuals seeking to achieve financial
10　prosperity and stability; and
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12　　　　WHEREAS, personal financial education is essential to
13　ensure that the State's youth are prepared to manage money,
14　credit, and debt, and to become responsible workers, heads of
15　households, investors, entrepreneurs, business leaders, and
16　citizens; and
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18　　　　WHEREAS, it is of the upmost importance to educate Hawaii's
19　youth in economic and financial matters to prepare them for
20　financial independence through the development of fiscal
21　responsibility and financial management skills; and
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23　　　　WHEREAS, although the Department of Education offers a
24　financial literacy elective course, it is not required; and
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26　　　　WHEREAS, some amount of basic skills and knowledge of
27　financial literacy should be required for all students; now,
28　therefore,
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30　　　　BE IT RESOLVED by the Senate of the Thirty-second
31　Legislature of the State of Hawaii, Regular Session of 2024,
32　that the Department of Education is urged to include teaching
33　financial literacy in the existing personal transition plan
34　course requirement for each student; and
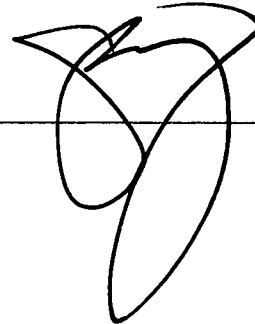35

S.R. NO. 18

1   BE IT FURTHER RESOLVED that the Department of Education is
2   urged to ensure consistency in the financial literacy course
3   across all Department of Education high schools; and
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5   BE IT FURTHER RESOLVED that certified copies of this
6   Resolution be transmitted to the Superintendent of Education and
7   Chairperson of the Board of Education.
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OFFERED BY: _____