

JAN 24 2024

A BILL FOR AN ACT

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 87A-33, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:
3 "(c) The base composite monthly contribution shall be
4 adjusted annually, beginning January 1, [~~2015.—The~~] 2025, by
5 increasing the base composite monthly contribution in effect on
6 January 1, 2024, by 5.2 per cent. Thereafter, the adjusted base
7 composite monthly contribution for each new plan year (January 1
8 until December 31) shall be calculated by increasing or
9 decreasing the base composite monthly contribution in effect
10 through the end of the previous plan year by the percentage
11 increase or decrease in the medicare part B premium rate for
12 [~~those years,~~] the previous year, which percentage shall be
13 calculated by dividing the medicare part B premium rate in
14 effect at the beginning of the [~~new~~] previous plan year by the
15 rate in effect at the beginning of the year prior to the
16 previous plan year.



1 As used in this subsection, "medicare part B premium rate"
2 means the rate published in the Federal Register each year on
3 November 1 or on the business day closest to November 1 of each
4 year after the medicare part B premium rate has been established
5 by the United States Secretary of Health and Human Services and
6 approved by the United States Congress."

7 SECTION 2. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

A handwritten signature in black ink, appearing to be "Mark A. ...", written over a horizontal line.



S.B. NO. 3217

Report Title:

Hawaii Employer-Union Health Benefits Trust Fund; Base Composite Monthly Contributions; Adjustment

Description:

Requires the Hawaii Employer-Union Health Benefits Trust Fund base composite monthly contribution to be adjusted annually beginning 1/1/2025 by increasing the contribution in effect on 1/1/2024 by 5.2 per cent, and thereafter based on the changes in Medicare part B premiums for the previous plan year.

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