

JAN 17 2024

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-202, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) Moneys available in the fund shall be used for the
4 purpose of providing, in whole or in part, loans or grants for
5 rental housing projects in the following order of priority:

6 (1) Projects that are owned by the State, any county, or
7 any organization obliged to use all financial surplus
8 generated by the project to construct more housing or
9 rehabilitate or manage housing;

10 [~~(1)~~] (2) Projects or units in projects that are allocated
11 low-income housing credits pursuant to the state
12 housing credit ceiling under section 42(h) of the
13 Internal Revenue Code of 1986, as amended, or projects
14 or units in projects that are funded by programs of
15 the United States Department of Housing and Urban
16 Development and United States Department of
17 Agriculture Rural Development wherein:



1 (A) At least fifty per cent of the available units
2 are for persons and families with incomes at or
3 below eighty per cent of the median family income
4 of which at least five per cent of the available
5 units are for persons and families with incomes
6 at or below thirty per cent of the median family
7 income; and

8 (B) The remaining units are for persons and families
9 with incomes at or below one hundred per cent of
10 the median family income;

11 provided that the corporation may establish rules to
12 ensure full occupancy of fund projects; and

13 ~~(2)~~ (3) Mixed-income rental projects or units in a mixed-
14 income rental project wherein all of the available
15 units are for persons and families with incomes at or
16 below one hundred forty per cent of the median family
17 income."

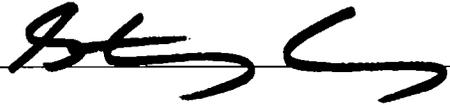
18 SECTION 2. Statutory material to be repealed is bracketed
19 and stricken. New statutory material is underscored.



S.B. NO. 2015

1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: 



S.B. NO. 2015

Report Title:

Hawaii Housing Finance and Development Corporation; Housing;
RHRF; Government-Owned Housing; Limited Profit Housing
Associations; Supportive Housing

Description:

Amends the priority for which moneys in the Rental Housing
Revolving Fund are to be used.

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