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# A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 206M-15, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3           "(b) The development corporation may provide grants to any  
4 business in Hawaii that:

5           (1) Receives a federal small business innovation research  
6 phase I or II award or contract from any participating  
7 federal agency, up to fifty per cent of the amount of  
8 the federal award or contract;

9           (2) Receives a federal small business technology transfer  
10 program award or contract from any participating  
11 federal agency, up to fifty per cent of the amount of  
12 the federal award or contract;

13           (3) Receives a federal small business innovation research  
14 phase III or small business technology transfer  
15 program phase III award or contract, up to fifty per  
16 cent of the amount of the award or contract funded by



1 private sector or government sources outside of the  
2 program; or

3 (4) Applies for a small business innovation research  
4 federal grant or a small business technology transfer  
5 program federal grant, in an amount not to exceed  
6 [~~\$3,000,~~ \$6,000,  
7 subject to the availability of funds."

8 SECTION 2. Section 206M-15.1, Hawaii Revised Statutes, is  
9 amended by amending subsection (a) to read as follows:

10 "(a) There is established the manufacturing development  
11 program, through which the development corporation may provide  
12 grants to any business in Hawaii that is a manufacturer in the  
13 State and requires assistance for any of the following items:

- 14 (1) Purchasing of manufacturing equipment;
- 15 (2) Training of employees on the use of new or existing  
16 manufacturing equipment;
- 17 (3) Improving existing energy efficiency manufacturing  
18 equipment or the purchase of improved energy  
19 efficiency equipment in the manufacturing process;

20 [~~or~~]



1        (4) Purchasing of renewable energy systems, including  
2                    photovoltaic, for the purpose of reducing  
3                    manufacturing energy costs; or

4        [~~4~~] (5) Studying or planning the implementation of a new  
5                    manufacturing facility;

6 provided that no grant shall exceed twenty per cent of the cost  
7 of any of the above items, and no company shall receive a grant  
8 exceeding \$100,000 in any given year."

9        SECTION 3. There is appropriated out of the general  
10 revenues of the State of Hawaii the sum of \$                    or so  
11 much thereof as may be necessary for fiscal year 2024-2025 for  
12 the Hawaii small business innovation research program.

13        The sum appropriated shall be expended by the Hawaii  
14 technology development corporation for the purposes of this Act.

15        SECTION 4. There is appropriated out of the general  
16 revenues of the State of Hawaii the sum of \$                    or so  
17 much thereof as may be necessary for fiscal year 2024-2025 for  
18 the manufacturing assistance grant program.

19        The sum appropriated shall be expended by the Hawaii  
20 technology development corporation for the purposes of this Act.



1 SECTION 5. There is appropriated out of the general  
 2 revenues of the State of Hawaii the sum of \$ or so  
 3 much thereof as may be necessary for fiscal year 2024-2025 to  
 4 support the accelerator grant program.

5 The sum appropriated shall be expended by the Hawaii  
 6 technology development corporation for the purposes of this Act.

7 SECTION 6. In accordance with section 9 of article VII of  
 8 the Hawaii State Constitution and sections 37-91 and 37-93,  
 9 Hawaii Revised Statutes, the legislature has determined that the  
 10 appropriations contained in H.B. No. , will cause the state  
 11 general fund expenditure ceiling for fiscal year 2024-2025 to be  
 12 exceeded by \$ or per cent. In addition, the  
 13 appropriations contained in this Act will cause the general fund  
 14 expenditure ceiling for fiscal year 2024-2025 to be further  
 15 exceeded by \$ or per cent. The combined total  
 16 amount of general fund appropriations contained in only these  
 17 two Acts will cause the state general fund expenditure ceiling  
 18 for fiscal year 2024-2025 to be exceeded by  
 19 \$ or per cent. The reasons for exceeding the  
 20 general fund expenditure ceiling are that:



1 (1) The appropriations made in this Act are necessary to  
2 serve the public interest; and

3 (2) The appropriations made in this Act meet the needs  
4 addressed by this Act.

5 SECTION 7. Statutory material to be repealed is bracketed  
6 and stricken. New statutory material is underscored.

7 SECTION 8. This Act shall take on July 1, 3000.



**Report Title:**

Hawaii Technology Development Corporation; Small Business Innovation Research Grant Program; Small Business Technology Transfer Grant Program; Manufacturing Development Grant Program; Manufacturing Assistance Grant Program; Accelerator Grant Program; Appropriation; Expenditure Ceiling

**Description:**

Increases the cap for awards to assist businesses applying for the Small Business Innovation Research Grant Program and the Small Business Technology Transfer Grant Program of the Hawaii Technology Development Corporation. Adds purchasing of renewable energy systems as an eligible expense, and clarifies that training on both new and existing manufacturing equipment is an eligible expense, for the Manufacturing Development Grant Program. Appropriates funds. Effective 7/1/3000. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

