

Honolulu, Hawaii
APR 05 , 2024

RE: S.B. No. 2983
S.D. 2
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2983, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SOLICITATION OF FUNDS FROM THE PUBLIC,"

begs leave to report as follows:

The purpose of this measure is to regulate charitable fundraising platforms and activities of platform charities, including regulations relating to the misuse of funds, and impose vicarious liability upon a platform charity for a charitable fundraising platform's misuse of funds, and vice versa.

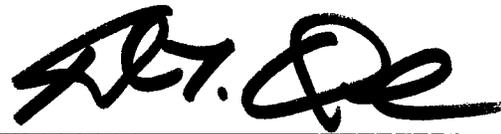
Your Committee received testimony in opposition to this measure from the Hawai'i Alliance of Nonprofit Organizations. Your Committee received comments on this measure from the Department of the Attorney General.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2983, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2983, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



