

STAND. COM. REP. NO. 1802-24

Honolulu, Hawaii

APR 05 , 2024

RE: S.B. No. 2913
S.D. 1
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2913, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TRAVEL INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to establish a new regulatory framework for the sale of travel insurance in the State.

Your Committee received testimony in support of this measure from the Hawaii Insurers Council. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Allianz Global Assistance; Crum & Forster; U.S. Travel Insurance Association; American Property Casualty Insurance Association; and American International Group.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2913, S.D. 1, H.D. 2, and recommends that it pass Third Reading.

2024-2774 SB2913 HD2 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



