

STAND. COM. REP. NO. 1795-24

Honolulu, Hawaii

APR 05 , 2024

RE: S.B. No. 2726
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2726, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the Legislative Reference Bureau to conduct a study on how certain other states approach the following subjects as they relate to condominiums: an ombudsman or similar oversight position, licenses for condominium management, alternative dispute resolution or similar programs, governmental regulation, owner education, and owner access to condominium documents;
- (2) Extend the final report due date and cease date for the Condominium Property Regime Task Force to June 30, 2026; and
- (3) Appropriate funds for the study.

Your Committee received testimony in support of this measure from AARP Hawai'i; Community Associations Institute, Legislative Action Committee, Hawaii Chapter; Palehua Townhouse; Honolulu

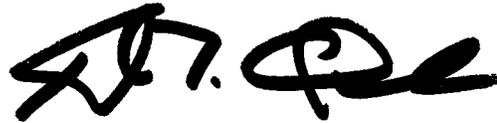
2024-2798 SB2726 HD1 HSCR HMSO



Tower Association of Apartment Owners; Hawaii First Realty LLC; Hawai'i Association of REALTORS; and seven individuals. Your Committee received comments on this measure from the State Procurement Office; Legislative Reference Bureau; Kokua Council; and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2726, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



