

STAND. COM. REP. NO. 1809 -24

Honolulu, Hawaii

APR 05 , 2024

RE: S.B. No. 2505
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2505, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PUBLIC UTILITIES COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish resilience of the Hawaii Electric System as a metric to be monitored and considered by the Public Utilities Commission; and
- (2) Authorize the Public Utilities Commission to use Hawaii Electricity Reliability Surcharge collections to perform certain duties.

Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Public Utilities Commission; Hawaiian Electric; and Hawaii Clean Power Alliance.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2505, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

2024-2796 SB2505 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



