

STAND. COM. REP. NO. 2210

Honolulu, Hawaii

FEB 09 2024

RE: S.B. No. 1208  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2024  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 1208 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the low-income household renter's tax credit.

Your Committee received testimony in support of this measure from Americans for Democratic Action Hawaii, Democratic Party of Hawai'i, AARP Hawai'i, and Aloha United Way.

Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

Your Committee finds that Hawaii has the second highest housing costs in the nation and that the fair market rent in the State increased by sixty-seven percent between 2005 and 2015. This puts significant strain on the State's residents, especially those making at or close to minimum wage. This measure aims to reduce this burden by raising the tax credit for low-income renters within the State.



Your Committee has amended this measure by:

- (1) Inserting language raising the credit value above \$100 by using tax brackets for individuals and different categories of households;
- (2) Annually adjusting the income threshold and credit amounts for inflation, based on the consumer price index;
- (3) Making the measure apply to taxable years beginning after December 31, 2023; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1208, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1208, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,

  
STANLEY CHANG Chair



The Senate  
 Thirty-Second Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Housing**  
**HOU**

Bill / Resolution No.:* <i>SB 1208</i>	Committee Referral: <i>HOU, WAM</i>	Date: <i>1/30/24</i>
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The Committee is reconsidering its previous decision on this measure.  
 If so, then the previous decision was to: \_\_\_\_\_

The Recommendation is:

Pass, unamended 2312    
  Pass, with amendments 2311    
 Hold 2310    
 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	✓			
HASHIMOTO, Troy N. (VC)	✓			
AQUINO, Henry J.C.	✓			
KANUHA, Dru Mamo				✓
AWA, Brenton	✓			
<b>TOTAL</b>	<i>4</i>	<i>0</i>	<i>0</i>	<i>1</i>

Recommendation:    
 Adopted    
 Not Adopted

Chair's or Designee's Signature: *[Handwritten Signature]*

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**\*Only one measure per Record of Votes**