

Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 2556
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2556, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII ABLE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the sources of funding for the Hawaii ABLE Savings Program Trust Fund;
- (2) Amend the authorized uses of monies in the Hawaii ABLE Savings Program Trust Fund, including providing incentive payments to Hawaii public school ABLE savings account owners;
- (3) Appropriate funds to the Department of Budget and Finance to fund the incentive payments; and
- (4) Appropriate funds to the Department of Health to establish one position within the State Council on Developmental Disabilities to support the Hawaii ABLE Savings Program.



Your Committee received testimony in support of this measure from the Department of Human Services; Disability and Communication Access Board; Executive Office on Aging; Hawaii State Council on Development Disabilities; Hawaii Disability Rights Center; and four individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee has amended this measure by changing the number of full-time equivalent permanent positions established within the State Council on Developmental Disabilities to an unspecified number.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2556, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2556, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



