

Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 1592

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1592, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND CONSERVATION FUND,"

begs leave to report as follows:

The purpose of this measure is to increase the maximum amount of conveyance tax revenues allocated to the Land Conservation Fund.

Your Committee received testimony in support of this measure from the Office of Planning and Sustainable Development and Hawaii Reef and Ocean Coalition. Your Committee received comments on this measure from the Department of Land and Natural Resources; Tax Foundation of Hawaii; Hawai'i Association of REALTORS; Kua'āina Ulu 'Auamo; and The Nature Conservancy.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1592, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



