STAND. COM. REP. NO.

Honolulu, Hawaii **MAR 03** , 2023 RE: H.B. No. 74 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 74, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to establish a five-year general excise tax exemption, beginning January 1, 2024, for amounts received from:

- The servicing and maintenance of helicopters in an aircraft service and maintenance facility; or
- (2) The construction of a facility that services and maintains helicopters where at least seventy-five percent of the helicopters serviced and maintained annually in the facility are equipped with quiet technology.

Your Committee received testimony in support of this measure from the Department of Transportation. Your Committee received comments on this measure from the Department of Taxation, Tax Foundation of Hawaii, Aircraft Owners and Pilots Association, and Blue Hawaiian.



STAND. COM. REP. NO. **IIIO** Page 2

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 74, H.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 74 HDI	Committee TRA	ee Referral: , ECD, F	IN Dat	" 311/23	•
□ The committee is reconsid			x		
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Mer	nbers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle	T. (C)				
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.					
5. COCHRAN, Elle		\checkmark			
6. GARRETT, Andrew	Takuya				
7. KAHALOA, Kirstin					
8. KILA, Darius K.	1				AND AND RETERING A LANDAU AND
9. KOBAYASHI, Bertr	and a second sec	V			
10. LAMOSAO, Rachele	• F.			a statistica and a second statistical statistical statistical statistical statistical statistical statistical s	
11. MORIKAWA, Dee					
12. NISHIMOTO, Scott	Y.				
13. POEPOE, Mahina					
14. TAKENOUCHI, Jen	na				
 ALCOS III, David WARD, Gene 					
10. WARD, Gene					
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TOTAL	(16)	15	D	0	(
The recommendation is:	Adopted If joint referral,	Not Adopted did not support recommendation.			
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					