STAND. COM. REP. NO. 49

Honolulu, Hawaii

FEB 1 0 2021

RE: S.B. No. 715 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Hawaiian Affairs, to which was referred S.B. No. 715 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PUEO DEVELOPMENT, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds for a master planned development proposed by Pueo Development, LLC, on Hawaiian home lands.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands; Pueo Development, LLC; Waiohuli Hawaiian Homesteaders Association, Inc.; Board of Directors of the Waiohuli Hawaiian Homesteaders Association, Inc.; Hawaii Operating Engineers Industry Stabilization Fund; and three individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that on December 3, 2018, the Waihouli Hawaiian Homestead Association, Inc. submitted a land use request to the Department of Hawaiian Home Lands with a proposed master plan on approximately one hundred fifty acres for the development of residential and agricultural lots, economic and educational opportunities, energy projects, and water source development through collaboration and partnerships for career development and

employment opportunities. A beneficiary consultation meeting was conducted on May 30, 2019, to collect beneficiary input and feedback on the land use request. In July 2019, a beneficiary consultation report was submitted to the Hawaiian Homes Commission who voted to approve the issuance of a Right of Entry permit to conduct the necessary due diligence and project feasibility. On January 7, 2020, Right of Entry permit #688 was issued to the Waiohuli Hawaiian Homesteaders Association, Inc.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 715, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 715, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Hawaiian Affairs,

MAILE S.L. SHIMABUKURO, Chair

The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Hawaiian Affairs HWN

Bill / Resolution No.:*	Committee	Committee Referral:		Date:	
SB 715	HWN, WAM		_	2/4/21	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended X Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)) Nay	Excused
SHIMABUKURO, Maile S.L. (C)		×			
KEOHOKALOLE, Jarrett (VC)		×			
ACASIO, Laura			×		
IHARA, Jr., Les		×			
FEVELLA, Kurt		X			
					
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TOTAL		4	1		
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original File with Committee F		Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy			

^{*}Only one measure per Record of Votes