STAND. COM. REP. NO.

1449

Honolulu, Hawaii

MAR 25 , 2021

RE: S.B. No. 715

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Judiciary & Hawaiian Affairs, to which was referred S.B. No. 715, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PUEO DEVELOPMENT, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds and appropriate the bond revenues derived therefrom for a master planned development proposed by Pueo Development, LLC.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands; Pueo Development, LLC; Waiohuli Hawaiian Homesteaders Association; and three individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the development of low- and moderate-income housing, alternative energy sources, infrastructure, and economic opportunities continues to be in the public interest. Pueo Development, LLC, is a Hawaii company that offers sustainable solutions for developing low- and moderate-income housing, alternative energy, and infrastructure, while facilitating economic opportunities through project

development. Pueo Development, LLC, proposes to design, build, and operate a master planned development in support of a public-private partnership with Waiohuli Hawaiian Homesteaders Association, Inc., on approximately one hundred fifty acres of Department of Hawaiian Home Lands land in Waiohuli, Maui.

Your Committee has amended this measure by changing the effective date to July 1, 3021, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Judiciary & Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 715, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 715, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Judiciary & Hawaiian Affairs,

MARK M. NAKASHIMA, Chair

## State of Hawaii House of Representatives The Thirty-first Legislature



## Record of Votes of the Committee on Judiciary & Hawaiian Affairs

Bill/Resolution No.: SB 115, SD2	Committee Referra	Date: 3-	Date: 3-16-21		
The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)					
JHA Members		yes Ayes (	WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)					
	ASSESSED BY BUT DO				
2. MATAYOSHI, Scot Z. (VC)		0.5/0.0000			
3. ICHIYAMA, Linda					
		POTENTIAL PROPERTY.			
4. KOBAYASHI, Dale T.					
	<b>经验证基</b> 因				
5. LoPRESTI, Matthew S.					
6. LOWEN, Nicole E.					
7. McKELVEY, Angus L.K.				C II	
8. NAKAMURA, Nadine K.		MANAGE THE RESIDENCE	HS DECK HER PART		
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9. TAKUMI, Roy M.		Navala e casa e			OF MACIENAL
10. TODD, Chris					NAME OF PERSONS
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11. TOKIOKA, James Kunane					
	STATE OF THE PARTY				
12. WARD, Gene					
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TOTAL (12)			0	<u> </u>	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Commit	tee Duplicate (	Yellow) – Chief Clerl	k's Office	Duplicate (Pink)	– HMSO