STAND. COM. REP. NO.

893

Honolulu, Hawaii
MAR 05, 2021

RE: H.B. No. 776 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 776 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PUEO DEVELOPMENT, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds and appropriate the bond revenues derived therefrom for a master planned development proposed by Pueo Development, LLC.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands and five individuals. Your Committee received comments on this measure from the Department of Budget and Finance; Waiohuli Hawaiian Homestead Association, Inc; and Pueo Development, LLC.

Your Committee has amended this measure by expanding the allowable uses for the special purpose revenue bonds and bond revenues for agriculture and processing enterprises.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B.

No. 776, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 776, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA (UKE, Chair

State of Hawaii House of Representatives The Thirty-first Legislature HSCR 893

Record of Votes of the Committee on Finance

Bill/Resolution No.: +B 776	Committee Referral:	Date		202 1
HB 770 UHA, FIN 3-2-202 I The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel				
6. ILAGAN, Greggor				
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa				
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.				
11. SAYAMA, Jackson D.				
12. TAM, Adrian K.			AND A STATE OF THE PERSON NAMED IN COLUMN	THE RESIDENCE AND INCOME.
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.			Name of the Land Association of the State of	
15. McDERMOTT, Bob				
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				= 31
TOTAL (15)	14	8	05	1 1 1 1
The recommendation is: Adopted If joint referral, committee acronym(s) Not Adopted did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				